

2020 Constant Yield Tax Rate Certification

Taxing authority: **Chevy Chase Village
in Montgomery County**

1	1-Jul-2019	Gross assessable real property base	\$	1,114,046,800
2	1-Jul-2019	Homestead Tax Credit	-	3,170,947
3	1-Jul-2019	Net assessable real property base		1,110,875,853
4	1-Jul-2019	Actual local tax rate (per \$100)	x	0.0804
5	1-Jul-2019	Potential revenue	\$	893,144
6	1-Jul-2020	Estimated assessable base	\$	1,158,829,508
7	1-Jan-2020	Half year new construction	-	12,341,200
8	1-Jul-2020	Estimated full year new construction*	-	5,000,000
9	1-Jul-2020	Estimated abatements and deletions**	-	6,472,350
10	1-Jul-2020	Net assessable real property base	\$	1,135,015,958

11	1-Jul-2019	Potential revenue	\$	893,144
12	1-Jul-2020	Net assessable real property base	+	1,135,015,958
13	1-Jul-2020	Constant yield tax rate	\$	0.0787

EXEMPT

Certified by

Director

* Includes one-quarter year new construction where applicable.
 **Actual + estimated as of July 1, 2020, including Homestead Tax Credit.
 Form CYTR #1