

**CHEVY CHASE VILLAGE
BOARD OF MANAGERS
MARCH 11, 2019 MEETING**

STAFF REPORT

TO: BOARD OF MANAGERS
FROM: SHANA R. DAVIS-COOK, VILLAGE MANAGER 
DATE: 3/6/19
SUBJECT: POST WORK-SESSION PRESENTATION REVISIONS TO THE DRAFT
BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2019 (FY2020)

Background

The Board held its work session to review the Village Manager's initial draft budget on Wednesday, February 25, 2019. The full detailed draft budget and draft Capital Improvements Program (CIP) were posted to the Village website prior to the work session and an amended budget, per the below modifications, has also been posted to the website. To-date, no comments have been received regarding the draft budget.

Budget Amendments

- Cost-of-Living (COLA) Adjustment—I advised the Board at your work session that the Bureau of Labor Statistics' Consumer Price Index Report for calendar year 2018 for the Washington-Arlington-Alexandria area¹ would be released at the end of February. When released the index was 2.3%; therefore, the 2% placeholder that we had used has been increased by 0.3% and the related personnel expenses for salaries, FICA, and pension were all reduced accordingly. (+\$10,863 across all departments)
- No other changes have been made to the proposed budget.

FY2020 Budget Process

- The Board is scheduled to hold two Public Hearings on the draft budget:
 - Monday, March 11 regular monthly meeting
 - Monday, April 8 regular monthly meeting
- An explanatory memo regarding the budget will be drafted by Board Treasurer Mr. Gary Crockett and included in the April issue of the *Crier*.
- The Board will adopt the FY2020 operating and capital budget and the real estate and personal property tax rates during the Village's Annual Meeting on Monday, April 15.

¹ The Bureau of Labor Statistics has split the formerly labeled region of Baltimore-Washington into two separate data locations, Baltimore-Columbia-Towson and Washington-Arlington-Alexandria. Montgomery County confirmed that they are referring to the Washington-Arlington-Alexandria data location for consumer price indices for their data gathering.

Board Action Requested

Unless there are further amendments to the proposed budget, no formal Board action is required at this time and the enclosed budget summary will be included in the April issue of the *Crier*.

Attachments

Bureau of Labor Statistics Report

Second Draft FY2020 Operating & Capital Budget Summary

Second Draft FY2020 Draft Detailed Budget (only Personnel Expense sheets affected)

Second Draft FY2020 General Pay Scale

Second Draft FY2020 Police Pay Scale