

2014 Constant Yield Tax Rate Certification

Taxing authority: **Chevy Chase Village
 in Montgomery County**

1	1-Jul-2013	Gross assessable real property base	\$	980,599,900
2	1-Jul-2013	Homestead Tax Credit	-	<u>128,557</u>
3	1-Jul-2013	Net assessable real property base		980,471,343
4	1-Jul-2013	Actual local tax rate (per \$100)	x	<u>0.1002</u>
5	1-Jul-2013	Potential revenue	\$	982,432
6	1-Jul-2014	Estimated assessable base	\$	1,002,601,155
7	1-Jan-2014	Half year new construction	-	5,010,000
8	1-Jul-2014	Estimated full year new construction*	-	2,000,000
9	1-Jul-2014	Estimated abatements and deletions**	-	<u><u>18,537,653</u></u>
10	1-Jul-2014	Net assessable real property base	\$	977,053,502
11	1-Jul-2013	Potential revenue	\$	982,432
12	1-Jul-2014	Net assessable real property base	÷	977,053,502
13	1-Jul-2014	Constant yield tax rate	\$	0.1006

EXEMPT

Certified by

Robert S. Cheng
 Director

* Includes one-quarter year new construction where applicable.
 **Actual + estimated as of July 1, 2014, including Homestead Tax Credit.
 CYTR #1