

## 2015 Constant Yield Tax Rate Certification

Taxing authority: **Chevy Chase Village  
 in Montgomery County**

1	1-Jul-2014	Gross assessable real property base	\$	1,002,191,291
2	1-Jul-2014	Homestead Tax Credit	-	1,070,337
3	1-Jul-2014	Net assessable real property base		1,001,120,954
4	1-Jul-2014	Actual local tax rate (per \$100)	x	0.0850
5	1-Jul-2014	Potential revenue	\$	850,953
6	1-Jul-2015	Estimated assessable base	\$	1,036,475,941
7	1-Jan-2015	Half year new construction	-	759,900
8	1-Jul-2015	Estimated full year new construction*	-	2,000,000
9	1-Jul-2015	Estimated abatements and deletions**	-	5,497,642
10	1-Jul-2015	Net assessable real property base	\$	1,028,218,399

11	1-Jul-2014	Potential revenue	\$	850,953
12	1-Jul-2015	Net assessable real property base	÷	1,028,218,399
13	1-Jul-2015	<b>Constant yield tax rate</b>	\$	<b>0.0828</b>

# EXEMPT

Certified by  
  
 Acting Director

\* Includes one-quarter year new construction where applicable.  
 \*\*Actual + estimated as of July 1, 2015, including Homestead Tax Credit.  
 CYTR #1