

## **Update for Tax Credits for Work on Properties in the Village's Historic District**

Last June, representatives from the County's Historic Preservation Commission (HPC) presented an informative session on tax credits which are available for certain types of alterations and maintenance performed on properties located within the Chevy Chase Village Historic District. The Powerpoint presentation accompanying the talk was posted to the Village website and remains active: [http://www.chevychasevillagemd.gov/assets/LAP/Tax%20Credits\\_CCv.pdf](http://www.chevychasevillagemd.gov/assets/LAP/Tax%20Credits_CCv.pdf). If you missed that talk, HPC is hosting a similar informational meeting in Rockville on February 24 to acquaint residents with the tax incentive programs. Here is a link to the HPC flier about that meeting: <http://mht.maryland.gov/documents/pdf/taxcredits/taxcreditflyer.pdf>

HPC has also created a new short informational video available on YouTube: [http://www.chevychasevillagemd.gov/assets/LAP/Tax%20Credits\\_CCv.pdf](http://www.chevychasevillagemd.gov/assets/LAP/Tax%20Credits_CCv.pdf)

Owners of properties in the Village's Historic District must apply for HAWPs before beginning work on alterations to their properties, and they may also apply for tax credits that will reduce their County property taxes and their State income taxes. The County property tax credit is currently 25% of the cost of eligible work, and the State income tax credit is currently 20% of the cost of eligible work. However, there are a number of conditions to be met before the tax credits can be realized. Here is a link to the most current informational flier provided by HPC: <http://montgomeryplanningboard.org/blog-news/2015/02/05/applications-due-on-april-1-for-montgomery-county-historic-preservation-tax-credits/>

Don't miss these opportunities to recoup some of the costs involved in maintaining your historic property. For questions regarding the posted meeting materials contact Permitting & Code Enforcement Coordinator Ms. Ellen Sands at [ccvpermitting@montgomerycountymd.gov](mailto:ccvpermitting@montgomerycountymd.gov) or (301) 654-7300. For questions regarding the tax incentives or the application process, contact HPC directly at <http://www.montgomeryplanning.org/historic> or by telephone at (301) 563-3400.