

****CHEVY CHASE VILLAGE
STATEMENT OF REVENUE AND EXPENSES
CONSOLIDATED
For the Eleven Months Ending May 31, 2011**

	May Actual	May Budget	YTD Actual	YTD Budget	% of	FY 2011 Budget
Revenue						
Income Taxes	\$349,865	\$425,000	\$1,124,386	\$1,512,000	74%	\$1,800,000
Real Estate Taxes	4,351	3,000	1,001,208	1,069,649	94%	1,074,500
Other Taxes, State and County Payment	1,122		179,584	215,000	84%	250,500
Contract Police Services			6,275		0%	
Rent, Interest, Fees & Other	19,169	15,789	218,336	180,086	121%	193,957
Citations	\$142,553	\$150,000	\$1,921,113	\$1,650,000	116%	\$1,800,000
Investment interest	\$795	\$833	\$8,110	\$9,167	88%	\$10,000
Subtotal	\$517,855	\$594,622	\$4,459,012	\$4,635,902	96%	\$5,128,957
On-going Program Costs						
Police						
Personnel	63,788	81,883	901,656	1,041,602	87%	1,145,760
Operations	96,211	102,619	923,471	1,140,656	81%	1,243,294
Communications						
Personnel	29,325	30,299	343,494	382,032	90%	421,151
Operations	2,980	1,171	7,088	13,033	54%	29,204
Public Works						
Personnel	35,877	38,724	464,804	494,100	94%	543,988
Operations	16,276	25,237	262,960	307,013	86%	332,250
Capital Projects						
Personnel	8,037	9,051	94,355	113,053	83%	125,444
Operations	1,996	6,844	8,044	75,651	11%	82,520
Administration						
Personnel	27,832	36,992	361,062	473,481	76%	521,413
Operations	29,367	33,158	327,113	360,282	91%	388,230
Subtotal	\$311,689	\$365,978	\$3,694,047	\$4,400,903	84%	\$4,833,254
Facilities, Fleet & Infrastructure						
Village Hall	4,649	10,663	60,413	114,988	53%	124,650
Parks, Trees & Greenspace	18,640	37,854	317,339	297,996	106%	345,800
Streets, Walks, Drains & Lights	3,065	19,750	175,353	226,251	78%	247,001
Vehicle & Equipment Replacement		833		9,167	0%	10,000
	<u>\$26,354</u>	<u>\$69,100</u>	<u>\$553,105</u>	<u>\$648,402</u>	<u>85%</u>	<u>\$727,451</u>
Subtotal	\$338,043	\$435,078	\$4,247,152	\$5,049,305	84%	\$5,560,705
Surplus/Deficit	\$179,812	\$159,544	\$211,860	(\$413,403)	-51%	(\$431,748)
Special Projects						
Wohlfarth	\$390		\$38,785	\$39,000	99%	\$39,000
Litigation Reserve	1,365	37,500	284,146	262,500	108%	300,000
Brookville Road	8,952		1,252,172	1,750,000	72%	1,750,000
Special Projects-Other		62,500	7,305	687,500	1%	750,000
Brookville Park Emergency Phone	668		668		0%	
Subtotal	\$11,375	\$100,000	\$1,583,076	\$2,739,000	58%	\$2,839,000
Total Expenses	\$349,418	\$535,078	\$5,830,228	\$7,788,305	75%	\$8,399,705
Surplus/Deficit	\$168,437	\$59,544	(\$1,371,216)	(\$3,152,403)	43%	(\$3,270,748)

****THIS IS NOT AN OFFICIAL BUDGET
IT IS THE OPERATIONS AND SAFE SPEED BUDGETS ADDED TOGETHER**

CHEVY CHASE VILLAGE
STATEMENT OF REVENUE AND EXPENSES-BASE OPERATIONS
For the Eleven Months Ending May 31, 2011

	May Actual	May Budget	YTD Actual	YTD Budget	% of	FY 2011 Budget
Revenue						
Income Taxes	\$349,865	\$425,000	\$1,124,386	\$1,512,000	74%	\$1,800,000
Real Estate Taxes	4,351	3,000	1,001,208	1,069,649	94%	1,074,500
Other Taxes, State and County Payment	1,122		179,584	215,000	84%	250,500
Contract Police Services			6,275		0%	
Rent, Interest, Fees & Other	19,169	15,789	218,336	180,086	121%	193,957
Subtotal	\$374,507	\$443,789	\$2,529,789	\$2,976,735	85%	\$3,318,957
On-going Program Costs						
Police						
Personnel	41,474	55,205	622,293	708,424	88%	779,612
Operations	3,166	5,508	48,403	67,426	72%	72,934
Communications						
Personnel	29,319	29,918	343,446	376,344	91%	414,582
Operations	2,980	921	7,088	10,283	69%	26,204
Public Works						
Personnel	35,872	38,132	464,779	486,391	96%	535,288
Operations	16,276	25,133	262,912	305,867	86%	331,000
Capital Projects						
Personnel	2,676	2,336	29,815	29,005	103%	32,277
Operations	932	850	3,388	9,529	36%	10,400
Administration						
Personnel	21,766	31,857	303,970	410,872	74%	453,065
Operations	29,293	32,379	326,679	351,711	93%	378,880
Subtotal	\$183,754	\$222,239	\$2,412,773	\$2,755,852	88%	\$3,034,242
Facilities, Fleet & Infrastructure						
Village Hall	4,649	10,017	58,294	107,883	54%	116,900
Parks, Trees & Greenspace	18,640	37,854	317,339	297,996	106%	345,800
Streets, Walks, Drains & Lights	3,065	3,750	37,545	50,250	75%	55,000
Vehicle & Equipment Replacement		833		9,167	0%	10,000
	<u>\$26,354</u>	<u>\$52,454</u>	<u>\$413,178</u>	<u>\$465,296</u>	<u>89%</u>	<u>\$527,700</u>
Subtotal	\$210,108	\$274,693	\$2,825,951	\$3,221,148	88%	\$3,561,942
Surplus/Deficit	\$164,399	\$169,096	(\$296,162)	(\$244,413)	121%	(\$242,985)
Special Projects						
Wohlfarth	\$390		\$38,785	\$39,000	99%	\$39,000
Litigation Reserve	1,365	37,500	284,146	262,500	108%	300,000
Subtotal	\$1,755	\$37,500	\$322,931	\$301,500	107%	\$339,000
Total Expenses	\$211,863	\$312,193	\$3,148,882	\$3,522,648	89%	\$3,900,942
Surplus/Deficit	\$162,644	\$131,596	(\$619,093)	(\$545,913)	113%	(\$581,985)

CHEVY CHASE VILLAGE
STATEMENT OF REVENUES AND EXPENSES-SAFE SPEED
For the Eleven Months Ending May 31, 2011

	May Actual	May Budget	YTD Actual	YTD Budget	% of	FY 2011 Budget
Revenue						
Citations	\$142,553	\$150,000	\$1,921,113	\$1,650,000	116%	\$1,800,000
Investment interest	\$795	\$833	\$8,110	\$9,167	88%	\$10,000
Total Revenue	\$143,348	\$150,833	\$1,929,223	\$1,659,167	116%	\$1,810,000
On-going Program Costs						
Police						
Personnel	22,313	26,677	279,362	333,177	84%	366,148
Operations	93,045	97,111	875,068	1,073,230	82%	1,170,360
Communications						
Personnel	6	381	47	5,688	1%	6,569
Operations		250		2,750	0%	3,000
Public Works						
Personnel	5	592	26	7,708	0%	8,700
Operations		104	48	1,146	4%	1,250
Capital Projects						
Personnel	5,361	6,714	64,540	84,048	77%	93,167
Operations	1,064	5,994	4,655	66,123	7%	72,120
Administration						
Personnel	6,066	5,134	57,091	62,609	91%	68,348
Operations	74	779	434	8,571	5%	9,350
Subtotal	\$127,934	\$143,736	\$1,281,271	\$1,645,050	78%	\$1,799,012
Surplus/Deficit	\$15,414	\$7,097	\$647,952	\$14,117	4590%	\$10,988
Facilities & Infrastructure						
Village Hall		\$646	\$2,119	\$7,104	30%	\$7,750
Streets, Walks, Drains & Lights		16,000	137,808	176,001	78%	192,001
Subtotal		\$16,646	\$139,927	\$183,105	76%	\$199,751
Total	\$127,934	\$160,382	\$1,421,198	\$1,828,155	78%	\$1,998,763
Surplus/Deficit	\$15,414	(\$9,549)	\$508,025	(\$168,988)	-301%	(\$188,763)
Special Projects						
Brookville Park Emergency Phone	668		668		0%	
Brookville Road Walkway	8,952		1,252,172	1,750,000	72%	1,750,000
Speed Camera-Other		62,500	7,305	687,500	1%	750,000
Subtotal	\$9,620	\$62,500	\$1,260,145	\$2,437,500	52%	\$2,500,000
Total	\$137,554	\$222,882	\$2,681,343	\$4,265,655	63%	\$4,498,763
Bad Debt Expense						
Total Expenses	\$137,554	\$222,882	\$2,681,343	\$4,265,655	63%	\$4,498,763
Surplus/Deficit	\$5,794	(\$72,049)	(\$752,120)	(\$2,606,488)	29%	(\$2,688,763)

Chevy Chase Village
Balance Sheet - Base Operations
As of May 31, 2011

ASSETS

Current Assets

Cash	\$673,823
Investments - CDs	1,150,000
Brokerage Accounts	3,432
Investments - MLGIP	207,245
Investments - CDAR	<u>802,108</u>
Subtotal	\$2,836,608

Fixed Assets

Village Building & Improvement	2,571,458
Brookville Land & Improvement	313,891
Office Furniture & Equipment	300,883
Police Vehicles & Equipment	688,207
P.W. Vehicles & Equipment	627,103
Parks & Recreation-Veh & Equip	15,633
Accumulated Depreciation	(2,418,027)
Street and Sidewalk Improvements	<u>7,200</u>
Subtotal	\$2,106,348

Other Assets

Accrued Leave	<u>309,208</u>
Subtotal	<u>\$309,208</u>

TOTAL ASSETS

\$5,252,164

LIABILITIES AND FUND BALANCE

Current Liabilities

Accounts Payable	<u>\$5,755</u>
Subtotal	\$5,755

Other Liabilities

Damage Deposits	8,185
Holiday Fund	568
Building Fund	276
Accrued Leave	<u>309,208</u>
Subtotal	\$318,237

Fund Balance

General Fixed Assets	2,106,348
Unreserved Fund Balance	1,768,623
Designated and Contingency Funds	1,619,476
Net Surplus (Deficit)	<u>(566,275)</u>
Subtotal	<u>\$4,928,172</u>

TOTAL LIABILITIES AND FUND BALANCE

\$5,252,164

Chevy Chase Village
Balance Sheet - Safe Speed
As of May 31, 2011

ASSETS

Current Assets	
Cash	\$244,752
Investments - Treasury Bills	1,750,000
Investments - T-Bill Discount	(1,230)
Investments - MLGIP	433,949
Investments - CDAR	700,155
Speed Camera Receivables	144,160
Allowance for Doubtful Accounts	(96,840)
Current Assets	<u>3,174,946</u>
Fixed Assets	<u> </u>
Other Assets	<u> </u>
Total Assets	<u>\$3,174,946</u>

LIABILITIES AND FUND BALANCE

Current Liabilities	
Deferred Revenue	<u>47,320</u>
Total Current Liabilities	47,320
Other Liabilities	<u> </u>
Fund Balance	
Unreserved Fund Balance	3,932,567
Net Surplus (Deficit)	<u>(804,941)</u>
Total Fund Balance	<u>3,127,626</u>
Total Liabilities and Fund Balance	<u>\$3,174,946</u>

Chevy Chase Village
Balance Sheet - Consolidated
As of May 31, 2011

ASSETS

Current Assets	
Cash	\$918,575
Investments - CDs	1,150,000
Brokerage Accounts	3,432
Investments - Treasury Bills	1,750,000
Investments - T-Bill Discount	(1,230)
Investments - MLGIP	641,193
Investments- CDAR	1,502,263
Speed Camera Receivables	144,160
Allowance for Doubtful Accounts	<u>(96,840)</u>
Current Assets	6,011,553
Fixed Assets	
Village Building & Improvement	2,571,458
Brookville Land & Improvement	313,891
Office Furniture & Equipment	300,883
Police Vehicles & Equipment	688,207
P.W. Vehicles & Equipment	627,103
Parks & Recreation-Veh & Equip	15,633
Stret and Sidewalk Improvements	7,200
Accumulated Depreciation	<u>(2,418,027)</u>
Total Fixed Assets	2,106,348
Other Assets	
Long Term Debt	<u>309,208</u>
Total Other Assets	<u>309,208</u>
Total Assets	8,427,109

LIABILITIES AND FUND BALANCE

Current Liabilities	
Accounts Payable	5,755
Unearned Revenue	<u>47,320</u>
Total Current Liabilities	53,075
Other Liabilities	
Damage Deposits	8,185
Holiday Fund	568
Building Fund	276
Long Term Debt	<u>309,208</u>
Total Other Liabilities	318,237
Fund Balance	
General Fixed Assets	2,106,348
Unreserved Fund Balance	5,701,190
Designated and Contingency Funds	1,619,476
Net Surplus (Deficit)	<u>(1,371,217)</u>
Total Fund Balance	8,055,797
Total Liabilities and Fund Balance	<u>\$8,427,109</u>