

Chevy Chase Village  
Treasurer's Report  
April 2013

This report covers months July through April of FY 2013. In April, the Village received Real Estate tax revenue of \$14,612 which keeps us on pace to come in at our budgeted amount of \$1,072,500. The Village also received \$7,254 in rents and fees which also keeps us about 32% over our budgeted amount for these revenues. Expenses are tracking approximately 7% under budget for the first nine months of fiscal 2013.

For Safe Speed, the FY 2013 budgeted net revenue (gross receipts minus payments to the Safe Speed vendor) is \$1,050,000. For the year to date our net revenue is running 13% below budget. This is mostly because of a shortfall of \$18,251 per month in citation revenue, and higher payments to the vendor for delinquent ticket collections that are \$5,422 a month higher than planned.

CHEVY CHASE VILLAGE  
 CONSOLIDATED STATEMENT OF REVENUES AND EXPENSES  
 (TAX BASE and SAFE SPEED)

For the Ten Months Ending Tuesday, April 30, 2013

	April Actual	April Budget	YTD Actual	YTD Budget	YTD % Of	FY 2013 Budget
<b>Revenue</b>						
Income Taxes			\$1,713,861	\$1,057,000	162%	\$1,850,000
Real Estate Taxes	14,612	20,700	990,956	1,064,649	93%	1,072,500
Other Taxes, State and County						
Payments	2,603	2,000	197,833	181,000	109%	209,995
Rent, Interest, Fees & Other	7,254	12,780	210,239	158,798	132%	187,557
WSSC Reimbursement			170,506	350,000	49%	350,000
Citations	\$133,354	\$145,833	\$1,109,358	\$1,458,333	76%	\$1,750,000
Citations Collections		\$4,167	\$208,125	\$41,667	499%	\$50,000
Investment interest	\$555	\$833	\$3,618	\$8,333	43%	\$10,000
<b>Subtotal</b>	<b>\$158,378</b>	<b>\$186,313</b>	<b>\$4,604,496</b>	<b>\$4,319,780</b>	<b>107%</b>	<b>\$5,480,052</b>
<b>On-going Program Costs</b>						
Police						
Personnel	107,335	80,813	905,798	938,928	96%	1,121,030
Operations	70,845	68,556	678,940	701,937	97%	839,061
Communications						
Personnel	28,463	26,014	278,594	303,903	92%	362,741
Operations	631	796	5,595	8,102	69%	21,740
Public Works						
Personnel	51,811	39,961	448,654	455,905	98%	542,327
Operations	28,844	22,766	214,015	255,612	84%	301,200
Capital Projects						
Personnel	11,642	10,085	99,819	106,912	93%	128,650
Operations	246	845	2,858	9,002	32%	10,690
Administration						
Personnel	43,471	38,972	344,960	356,354	97%	423,024
Operations	6,137	5,590	88,838	92,777	96%	110,425
Legal:General Counsel	4,008	12,500	33,970	117,500	29%	142,500
<b>Subtotal</b>	<b>\$353,433</b>	<b>\$306,898</b>	<b>\$3,102,041</b>	<b>\$3,346,932</b>	<b>93%</b>	<b>\$4,003,388</b>
<b>Facilities, Fleet &amp; Infrastructure</b>						
Village Hall	6,097	6,863	58,472	78,758	74%	92,485
Parks, Trees & Greenspace	24,784	31,885	187,917	195,111	96%	239,720
Street Lights	636	3,333	31,207	33,333	94%	40,000
	<u>\$31,517</u>	<u>\$42,081</u>	<u>\$277,596</u>	<u>\$307,202</u>	<u>90%</u>	<u>\$372,205</u>
<b>Subtotal</b>	<b>\$384,950</b>	<b>\$348,979</b>	<b>\$3,379,637</b>	<b>\$3,654,134</b>	<b>92%</b>	<b>\$4,375,593</b>
<b>Surplus/Deficit</b>	<b>(\$226,572)</b>	<b>(\$162,666)</b>	<b>\$1,224,859</b>	<b>\$665,646</b>	<b>184%</b>	<b>\$1,104,459</b>
<b>Capital Projects</b>						
Wohlfarth		\$1,000		\$10,000	0%	\$12,000
Public Works Upgrade	35,880	23,333	288,342	233,333	124%	280,000
Digital Archiving		2,500	8,023	25,000	32%	30,000
Sidewalk-Repairs	8	708	28	7,083	0%	8,500
Sidewalk-Replacement	78,353	46,500	445,188	465,000	96%	558,000
Resident Survey			300	8,500	4%	8,500
Computer Server			11,291	10,000	113%	10,000
Street Maintenance		8,583	356,680	435,833	82%	453,000
Street Light Upgrade		1,750		17,500	0%	21,000
Crime Technology	2,410	2,083	15,438	20,833	74%	25,000
Vehicle & Equipment Replacement		700	296	7,000	4%	8,400
Boilers		2,500	26,125	25,000	105%	30,000
Village Hall Security System					0%	12,000
<b>Subtotal</b>	<b>\$116,651</b>	<b>\$89,657</b>	<b>\$1,151,711</b>	<b>\$1,265,082</b>	<b>91%</b>	<b>\$1,456,400</b>
<b>Total Expenses</b>	<b>\$501,601</b>	<b>\$438,636</b>	<b>\$4,531,348</b>	<b>\$4,919,216</b>	<b>92%</b>	<b>\$5,831,993</b>
<b>Surplus/Deficit</b>	<b>(\$343,223)</b>	<b>(\$252,323)</b>	<b>\$73,148</b>	<b>(\$599,436)</b>	<b>-12%</b>	<b>(\$351,941)</b>

Chevy Chase Village  
Balance Sheet - Consolidated  
As of Tuesday, April 30, 2013

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ASSETS

Current Assets

Cash	\$3,413,907
Investments - CDs	2,000,029
Brokerage Accounts	3,192
Investments - T-Bill Discount	(83)
Investments - MLGIP	642,571
Speed Camera Receivables	519,253
Allowance for Doubtful Accounts	<u>(347,983)</u>
Current Assets	6,230,886

Fixed Assets

Village Building & Improvement	2,571,458
Brookville Land & Improvement	313,891
Office Furniture & Equipment	300,883
Police Vehicles & Equipment	237,704
P.W. Vehicles & Equipment	307,389
Parks & Recreation-Veh & Equip	101,400
Stret and Sidewalk Improvements	2,168,023
Accumulated Depreciation	<u>(2,054,381)</u>
Total Fixed Assets	3,946,367

Other Assets

Long Term Debt	<u>317,574</u>
Total Other Assets	<u>317,574</u>

Total Assets 10,494,827

LIABILITIES AND FUND BALANCE

Current Liabilities

Unearned Revenue	<u>171,270</u>
Total Current Liabilities	171,270

Other Liabilities

Damage Deposits	5,022
Holiday Fund	(736)
Building Fund	276
Long Term Debt	<u>317,574</u>
Total Other Liabilities	322,136

Fund Balance

General Fixed Assets	3,946,367
Unreserved Fund Balance	4,362,430
Designated and Contingency Funds	1,619,476
Net Surplus (Deficit)	<u>73,148</u>
Total Fund Balance	10,001,421

Total Liabilities and Fund Balance \$10,494,827