

Chevy Chase Village  
Treasurer's Report  
April, 2012

This report covers months July through April of FY 2012. In April, the Village received relatively minor revenue of approximately \$22,500. Historically, this is a normal amount of revenue for the Village to receive in the month of April. This still keeps the Village on pace to exceed our total revenue projections by approximately 25% for the fiscal year 2012. Our expenditures for the first ten months are coming in below budget. This is primarily due to current and past unfilled personnel positions in the Public Safety and Communications departments and a more judicious use of our legal counsel.

The *SafeSpeed* program ended the first ten months of FY 2012 with citation revenues (including current and delinquent citations) of approximately \$1,520,000. These are still trending approximately 13% below our budgeted revenue of \$ 2,100,000 for the Fiscal Year. The monthly *Safe Speed* revenue can be variable with weather events, holidays, road closings and other various elements impacting the revenue. We continue to project costs of \$1,434,000 for operating the program.

CHEVY CHASE VILLAGE  
CONSOLIDATED STATEMENT OF REVENUES AND EXPENSES  
(TAX BASE and SAFE SPEED)  
For the Ten Months Ending April 30, 2012

	April Actual	April Budget	YTD Actual	YTD Budget	YTD % Of	FY 2012 Budget
<b>Revenue</b>						
Income Taxes			\$1,267,788	\$828,000	153%	\$1,500,000
Real Estate Taxes	6,460	20,700	1,155,550	1,069,649	108%	1,077,500
Other Taxes, State and County Payments	3,975		187,809	172,500	109%	200,000
Rent, Interest, Fees & Other	12,034	13,321	165,817	161,964	102%	191,307
Citations	\$153,918	\$166,667	\$1,466,788	\$1,666,667	88%	\$2,000,000
Citations Collections	\$4,115	\$8,333	\$53,627	\$83,333	64%	\$100,000
Investment interest	\$169	\$833	\$3,517	\$8,333	42%	\$10,000
<b>Subtotal</b>	<b>\$180,671</b>	<b>\$209,854</b>	<b>\$4,300,896</b>	<b>\$3,990,446</b>	<b>108%</b>	<b>\$5,078,807</b>
<b>On-going Program Costs</b>						
Police						
Personnel	109,444	74,666	775,478	890,575	87%	1,063,063
Operations	65,799	94,353	725,748	864,412	84%	1,140,760
Communications						
Personnel	35,346	30,879	312,092	350,414	89%	417,870
Operations	345	767	3,374	7,817	43%	22,350
Public Works						
Personnel	46,531	38,082	410,651	449,123	91%	534,590
Operations	25,947	24,225	215,823	265,250	81%	313,700
Capital Projects						
Personnel	10,506	8,751	90,701	102,625	88%	122,294
Operations	223	1,412	4,044	14,624	28%	17,470
Administration						
Personnel	42,517	30,060	329,962	361,966	91%	429,232
Operations	5,900	7,162	83,282	94,649	88%	115,725
Legal: General Counsel	11,458	21,167	87,489	202,667	43%	246,000
<b>Subtotal</b>	<b>\$354,016</b>	<b>\$331,524</b>	<b>\$3,038,644</b>	<b>\$3,604,122</b>	<b>84%</b>	<b>\$4,423,054</b>
<b>Facilities, Fleet &amp; Infrastructure</b>						
Village Hall	5,653	7,382	64,566	79,092	82%	93,855
Parks, Trees & Greenspace	17,675	39,249	183,234	191,951	95%	238,200
Street Lights	3,376	3,333	30,068	33,333	90%	40,000
	<u>\$26,704</u>	<u>\$49,964</u>	<u>\$277,868</u>	<u>\$304,376</u>	<u>91%</u>	<u>\$372,055</u>
<b>Subtotal</b>	<b>\$380,720</b>	<b>\$381,488</b>	<b>\$3,316,512</b>	<b>\$3,908,498</b>	<b>85%</b>	<b>\$4,795,109</b>
<b>Surplus/Deficit</b>	<b>(\$200,049)</b>	<b>(\$171,634)</b>	<b>\$984,384</b>	<b>\$81,948</b>	<b>1201%</b>	<b>\$283,698</b>
<b>Capital Projects</b>						
Wohlfarth				\$8,750	0%	\$8,750
Litigation Reserve			104		0%	
Public Works Upgrade	7,117	5,750	13,600	57,500	24%	69,000
Digital Archiving		7,000		42,000	0%	55,000
Sidewalk-Repairs	111	900	5,975	9,000	66%	11,000
Sidewalk-Replacement	57,979	51,829	502,753	518,293	97%	621,952
Street Maintenance	4,050	15,083	122,642	150,833	81%	181,000
Street Light Upgrade		5,000		22,500	0%	30,000
Crime Technology		500	5,398	4,500	120%	5,500
Vehicle & Equipment Replacement			82,012	81,363	101%	81,363
<b>Subtotal</b>	<b>\$69,257</b>	<b>\$86,062</b>	<b>\$732,484</b>	<b>\$894,739</b>	<b>82%</b>	<b>\$1,063,565</b>
<b>Total Expenses</b>	<b>\$449,977</b>	<b>\$467,550</b>	<b>\$4,048,996</b>	<b>\$4,803,237</b>	<b>84%</b>	<b>\$5,858,674</b>
<b>Surplus/Deficit</b>	<b>(\$269,306)</b>	<b>(\$257,696)</b>	<b>\$251,900</b>	<b>(\$812,791)</b>	<b>-31%</b>	<b>(\$779,867)</b>

Chevy Chase Village  
Balance Sheet - Consolidated  
As of April 30, 2012

ASSETS

Current Assets	
Cash	\$1,610,650
Investments - CDs	2,000,000
Brokerage Accounts	3,337
Investments - Treasury Bills	1,500,000
Investments - T-Bill Discount	(1,028)
Investments - MLGIP	641,774
Investments- CDAR	199,944
Speed Camera Receivables	144,160
Allowance for Doubtful Accounts	<u>(96,840)</u>
Current Assets	6,001,997
Fixed Assets	
Village Building & Improvement	2,571,458
Brookville Land & Improvement	313,891
Office Furniture & Equipment	300,883
Police Vehicles & Equipment	319,817
P.W. Vehicles & Equipment	335,053
Parks & Recreation-Veh & Equip	15,633
Street and Sidewalk Improvements	1,446,202
Accumulated Depreciation	<u>(1,939,039)</u>
Total Fixed Assets	3,363,898
Other Assets	
Long Term Debt	<u>289,574</u>
Total Other Assets	<u>289,574</u>
Total Assets	9,655,469

LIABILITIES AND FUND BALANCE

Current Liabilities	
Unearned Revenue	<u>47,320</u>
Total Current Liabilities	47,320
Other Liabilities	
Damage Deposits	4,535
Holiday Fund	(345)
Building Fund	276
Long Term Debt	<u>289,574</u>
Total Other Liabilities	294,040
Fund Balance	
General Fixed Assets	3,363,898
Unreserved Fund Balance	4,078,986
Designated and Contingency Funds	1,619,476
Net Surplus (Deficit)	<u>251,749</u>
Total Fund Balance	9,314,109
Total Liabilities and Fund Balance	<u>\$9,655,469</u>