CHEVY CHASE VILLAGE
BOARD OF MANAGERS
JANUARY 9, 2012 MEETING

STAFF REPORT

TO: BOARD OF MANAGERS

FROM: SHANA R. DAVIS-COOK, VILLAGE MANAGER

DATE: 1/5/2012

SUBJECT: RESOLUTION NO. 01-02-12—A RESOLUTION AUTHORIZING THE DESIGNATION OF CHEVY CHASE VILLAGE AS A SUSTAINABLE COMMUNITY BY THE MARYLAND DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT AND APPLICATION FOR SUCH DESIGNATION

Purpose

Adoption of this Resolution will allow owners of homes within the Village's Historic District to continue to obtain tax credits for home improvement projects conducted after June 2012.

Background

Maryland's Sustainable Community designation replaces two designations (Designated Neighborhood and Community Legacy) that will expire in June 2012. These designations provided opportunities for local jurisdictions to request funding from various State programs. While it is anticipated that the number of program resources focused in these areas will expand, the following list reflects the main State programs that initially identify Sustainable Community (SC) Areas as a target for priority or enhanced consideration that could apply within the Village:

- Maryland Sustainable Communities Tax Credit Program is administered by the Maryland Historical Trust and provides Maryland income tax credits based on a percentage of the qualified capital costs expended in the rehabilitation of a structure - 10% credit for non-historic, "qualified rehabilitated structures". This enhancement is in addition to the ongoing 20% credit for historic structures.

- Sidewalk Retrofit Program is administered by the Maryland Department of Transportation (MDOT). This program helps finance the construction and replacement of sidewalks along State highways (Maryland and U.S. Routes, other than expressways). The program covers 50 percent of the cost for approved projects. For projects located in a Sustainable Community, the program covers 100 percent of the cost.

- GrowthPrint recognition in PlanMD: PlanMD, Maryland's State Development Plan recognizes Sustainable Community Areas as initial areas for priority State coordination and investment.

- Additionally, the 2010 Act noted that MDOT's Transportation investments would recognize SC Areas in the planning and utilization of its resources.

Rather than attempting to complete the extensive application process with the State,

Montgomery County has offered to allow municipalities to join the County's application. This will allow us to take full advantage of the benefits related to designation as a *Sustainable Community* without the effort of completing the extensive application. The State requires a local Resolution to confirm our partnership with the County on its application.

The State's approval of the Montgomery County application will provide possible future funding opportunities for the County and all participating municipalities. Many local jurisdictions have already adopted versions of the attached Resolution, including, Takoma Park and Glen Echo. Resolutions are pending in the Town of Chevy Chase, City of Gaithersburg, Garrett Park, Kensington, Laytonsville, Martin's Additions and the City of Rockville.

Board Action Requested

Approval of the attached Resolution, as written or with modifications as you deem appropriate.

Draft Motion

I move approval of Resolution No. 01-02-12 as drafted (or with stated modifications).

Attachments

Resolution No. 01-02-12

Resolution No. 01-02-12
Introduced: 01-09-12
Adopted: 01-09-12

BOARD OF MANAGERS
For
Chevy Chase Village, MD

Subject: A RESOLUTION AUTHORING THE DESIGNATION OF CHEVY CHASE VILLAGE AS A SUSTAINABLE COMMUNITY BY THE MARYLAND DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT AND APPLICATION FOR SUCH DESIGNATION

WHEREAS, the Chevy Chase Village Board of Managers (the "Board") recognizes that there is a need for reinvestment and revitalization throughout Chevy Chase Village; and,

WHEREAS, the Montgomery County Council (the "County") shares the Board's interest in promoting reinvestment and revitalization of its established residential neighborhoods; and,

WHEREAS, the County has proposed the designation of significant portions of Montgomery County, including Chevy Chase Village in its entirety as a single Sustainable Community; and,

WHEREAS, the Board supports the development of a Sustainable Community Plan, the purpose of which will be to contribute to reinvestment and revitalization in the designated area; and,

WHEREAS, the Maryland Department of Housing and Community Development, in cooperation with other State departments or agencies, may provide some or all of the financing for the Plan to assist in making identified projects financially feasible; and,

WHEREAS, the designated area is located within a priority funding area under Section 5-7B-02 of the Smart Growth Act and the Sustainable Community Plan will conform to the local zoning code.

NOW, THEREFORE BE IT RESOLVED that the Board of Managers for Chevy Chase Village hereby endorses the designation of Chevy Chase Village as a Sustainable Community.

BE IT FURTHER RESOLVED THAT, the Board of Managers of Chevy Chase Village supports the designation of Montgomery County's Priority Areas, including Chevy Chase Village as a Sustainable Community.

BE IT ALSO RESOLVED THAT, the Village Manager is hereby authorized to execute documents and take any action necessary to carry out the intent of this resolution.

CHEVY CHASE VILLAGE

By: _____
Patricia S. Baptiste, Chairman
Board of Managers

ATTEST:

_____
Allison W. Shuren, Secretary
Board of Managers

Date of Adoption: January 9, 2012